

Effective 1 July 2024



FARM & LIFESTYLE BLOCK INSURANCE

Farm Household Contents

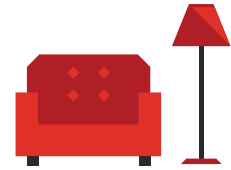


Summary of changes

This document provides a summary of the key policy changes. It's important to take the time to familiarise yourself with the new policy wording. Access it online at vero.co.nz/rural. If you're unsure how changes may impact you or you have questions about the cover please reach out to your broker or adviser who can provide guidance.

Farm Household Contents

Key changes to the policy are provided below, including the page number where you can find the relevant clause in your new policy wording. Red shading indicates cover is less favourable than what was offered previously, or there are new criteria. The policy wordings are where you will see full terms, conditions and exclusions.



The Farm Household Contents policy wording will apply from your current renewal.

Section	Overview of what's changed	Page
Children's motorised toys	The definition of contents has been updated to include children's battery powered or mechanically propelled motor toys up to 50cc.	38
Asbestos exclusion	We've clarified that the policy doesn't cover any loss or liability related to asbestos or the presence of asbestos. However, if your home or contents have damage or loss that is covered by the policy, and the removal of asbestos is required as part of the repair then this will be covered.	17
Cleaning, repairing, renovation or restoration	We have reworded this exclusion to make it clear that we don't provide cover for the part of the home or item of property (including any other part physically connected to it) that is being cleaned, repaired, renovated or restored.	18
Criminal or reckless activity	We've reworded the Deliberate or reckless act exclusion to provide more clarity.	18
Land exclusion	We've reworded this exclusion to clarify what we mean by erosion.	19
Electronic devices	If you've selected Cover Option – Maxi we will now replace laptops, tablets, mobile or smart phones, or any other similar handheld electronic devices if they are under 5 years old, previously it was under 3 years. We'll pay indemnity value if they are more than 5 years old.	26
Sum insured	Clarified that when a benefit refers to a percentage of the sum insured, this is based on your sum insured which excludes GST.	37
Drones	Drones are now covered while they are in use provided they are operated in accordance with Civil Aviation Rules.	39
Some other changes	We've made some terminology changes to align with the Natural Hazards Insurance Act 2023 (the NHI Act). Volcanic eruption is now Volcanic activity, Natural landslip is now Natural landslide, the defined term Natural disaster is now Natural hazard. You can find out more about the NHI Act at naturalhazards.govt.nz	41

